

**Little Rock Board of Directors Special Called Meeting
March 29, 2022
4:00 PM**

The Board of Directors of the City of Little Rock, Arkansas, met in a Special Called Meeting with Mayor Frank Scott, Jr., presiding. City Clerk Susan Langley called the roll with the following Directors present: Miller; Richardson (via WebEx Teleconferencing); Webb; Peck; Wright; Wyrick; Phillips (enrolled at 4:07 PM via WebEx Teleconferencing); Kumpuris; Adcock; Vice-Mayor Hines; and Mayor Scott. Director Virgil Miller delivered the invocation followed by the Pledge of Allegiance.

Mayor Scott welcomed Little Rock Regional Chamber of Commerce Executive Vice-President James Reddish to announce a new company that would be locating in the Little Rock Port. Mr. Reddish stated that Synthesia Technology, Inc., would be investing approximately \$30,000,000.00 on fifteen (15) acres within the Little Rock Port and would be creating fifty (50) new jobs. Mr. Reddish stated that Synthesia was a globally recognized leader in the industry for advanced technology. Little Rock Port Authority Executive Director Bryan Day stated that they were excited to welcome Synthesia to the community and looked forward to working with them as the located at the Little Rock Port.

AGENDA (Items 1 - 3)

1. **RESOLUTION NO. 15,644**: To authorize the Mayor of the City of Little Rock, Arkansas, to execute any documents necessary to sell approximately fifteen (15) acres of property, located at The Port of Little Rock, to Synthesia Technology, Inc., for economic development purposes; and for other purposes.

Vice-Mayor Hines made the motion, seconded by Director Adcock, to approve the resolution. By unanimous voice vote of the Board Members present, **the resolution was approved.**

2. **RESOLUTION NO. 15,645**: To certify Local Government Endorsement of Synthesia Technology, Inc., to participate in the Arkansas Tax Back Programs, as authorized by Ark. Code Ann § 15-4-2706(D) of the Consolidated Incentive Act of 2003; and for other purposes.

Director Adcock made the motion, seconded by Director Wyrick, to approve the resolution. By unanimous voice vote of the Board Members present, **the resolution was approved.**

3. **RESOLUTION NO. 15,646**: To state the intent to issue Industrial Development Revenue Bonds, in the approximate principal amount of \$35,000,000.00, for the purpose of acquiring and equipping industrial facilities at the Little Rock Port Authority on behalf of Synthesia Technology, Inc., a Delaware Corporation, setting a public hearing for April 19, 2022; and for other purposes.

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Director Adcock made the motion, seconded by Director Wyrick, to approve the resolution. By unanimous voice vote of the Board Members present, **the resolution was approved.**

Director Adcock made the motion, seconded by Director Wyrick, to adjourn the meeting. By unanimous voice vote of the Board Members present, **the meeting was adjourned.**

ATTEST:

APPROVED:

Susan Langley, City Clerk

Frank Scott, Jr., Mayor